Tax Status Inc

FINANCIAL BASELINE

Arjun Mehta & Priya Nair

A consolidated view of your financial life, prepared for discussion with your advisory team.

Prepared 7/2/2026 · by SHEILA DUNBAR

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Executive Summary

Drawn from IRS transcripts, Forms 1099 / W-2 / 5498 / K-1, and client-supplied statements.

ADJ GROSS INCOME	TOTAL FEDERAL TAX	EFFECTIVE RATE	AMOUNT OWED WITH RETURN
$1,423,098	$390,896	27%	$4,237

ACCOUNTS	ACTIVE ENTITIES	RECOURSE LIABILITIES	MARGINAL RATE
18	20	$34,280	22%
across 11 custodians	8 S-corps · 12 LLCs	partnership-level	20% LT cap-gains

COMPOSITION OF INCOME · $1,423,107.00 TOTAL

(W-2) $724,165 (Self) $19,360 (Bus) $504,766 (Cash) $50,842 (Retire) $1,000 (Estate) $0

(Other) $51,118

Client Information

Filing status: Married Filing Joint · Exemptions: 2 · Dependents: 0

PRIMARY TAXPAYER

Arjun Mehta

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SPOUSE

Priya Nair

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FILING ADDRESS

245 SYCAMORE LANE
MAPLEWOOD NJ 07040

Tax Summary - 2024

All figures drawn directly from the IRS transcript and supporting schedules.

INCOME & DEDUCTIONS

Total income	$1,423,107
Adjustments	$9
Adjusted gross income	$1,423,098
Itemized deductions	$108,876
QBI deduction	$42,694
Taxable income	$1,271,528
MAGI (IRMAA tier)	$1,423,098

RATES

Effective rate (total income)	27%
Marginal ordinary rate	22%
Marginal LT capital-gains rate	20%

TAX, PAYMENTS & CREDITS

Tentative tax	$394,550
Total credits	$15,418
Net investment income tax	$0
Total tax	$390,896
Federal withholding	$157,424
Estimated tax payments	$121,792
Prior-year credit applied	$0
Extension payment (Form 4868)	$100,000
Total payments	$388,302
Amount owed with return •	$4,237
Credit applied to 2025	$0
Foreign tax credit	$15,418
General business credit (Form 3800)	$0
IRS account balance	$1.51

ITEMIZED DEDUCTION COMPOSITION · $108,876

State & local taxes	Investment interest	Cash charitable	Other misc. (casualty)
$10,000	$85,996	$12,880	$0

FILING TIMELINE

Filed on 10/14/2025 · return received 10/14/2025.

IRS HEALTH CHECK •

Good - no issues detected

Income Details

Every 2024 income source on record, by payer and category.

Categories: Employment (EMP), Self-Employment (S-E), Business (BUS), Cash & Investment (C&I), Retirement & Benefits (R&B), Estate & Trust (E&T), Other (OTH)

SOURCE	CATEGORY	CLIENT	GROSS	TAXABLE	TAX EXEMPT	DEFERRED	WITHHELD
BAYSIDE MEDICAL CENTER LLC	EMP	ARJUN	$27,500	$27,500	$0	$0	$1,798
ATLANTIC PHARMA RESEARCH INC	EMP	ARJUN	$24,000	$24,000	$0	$0	$1,772
NEUROPOINT MEDICAL PC	EMP	ARJUN	$24,000	$24,000	$0	$0	$2,581
LINDEN MEDICAL ASSOCIATES PC	EMP	ARJUN	$1,800	$1,800	$0	$0	$11
VEDA MEDICAL SERVICES PC	EMP	ARJUN	$600	$600	$0	$0	-
SUMMIT NEURO CARE PC	EMP	ARJUN	$24,177	$24,177	$0	$0	$959
RIVERSIDE MEDICAL CARE PC	EMP	ARJUN	$24,000	$24,000	$0	$0	$939
BERGEN STATE UNIVERSITY	EMP	PRIYA	$55,033	$53,302	$0	$1,731	$10,122
SNC MANAGEMENT CORP	EMP	PRIYA	$90,000	$90,000	$0	$0	$6,368
DESERT STATE UNIVERSITY	EMP	PRIYA	$453,055	$453,055	$0	$0	$130,176
RIVERTON HOUSING AUTHORITY	S-E	ARJUN	$19,360	$19,360	-	-	$0
HARRINGTON PROFESSIONAL CENTER LLC	BUS	ARJUN	$493	$493	-	-	-
2847 BRIGHTON AVENUE LLC	BUS	ARJUN	$25,245	$25,245	-	-	-
CEDAR GROVE REALTY LLC	BUS	ARJUN	$53,918	$53,918	-	-	-
LAKESHORE PROPERTY PREFERRED LP	BUS	ARJUN	$34	$34	-	-	-
RIVERSIDE MEDICAL CARE PC	BUS	ARJUN	$102,913	$102,913	-	-	-
SUMMIT NEURO CARE PC	BUS	ARJUN	$107,173	$107,173	-	-	-
PREMIER MED SERVICES OF NYC PC	BUS	ARJUN	$1,737	$1,737	-	-	-
LINDEN MEDICAL ASSOCIATES PC	BUS	ARJUN	$2,869	$2,869	-	-	-
URBAN YOGA CORP	BUS	ARJUN	$3,767	$3,767	-	-	-
VEDA MEDICAL SERVICES PC	BUS	ARJUN	$5,365	$5,365	-	-	-
NEUROPOINT MEDICAL PC	BUS	ARJUN	$38,170	$38,170	-	-	-
ATLANTIC PHARMA RESEARCH INC	BUS	ARJUN	$140,309	$140,309	-	-	-

Income Details

Continued from previous page

Every 2024 income source on record, by payer and category.

Categories: Employment (EMP), Self-Employment (S-E), Business (BUS), Cash & Investment (C&I), Retirement & Benefits (R&B), Estate & Trust (E&T), Other (OTH)

SOURCE	CATEGORY	CLIENT	GROSS	TAXABLE	TAX EXEMPT	DEFERRED	WITHHELD
METRO REHAB MED SERVICES OF NYC	BUS	ARJUN	$594	$594	-	-	-
NEUROLOGY PARTNERS PC	BUS	ARJUN	$16,188	$16,188	-	-	-
CEDAR GROVE REALTY LLC	BUS	PRIYA	$5,991	$5,991	-	-	-
BANK OF AMERICA N.A.	C&I	ARJUN	$4,945	$4,945	$0	-	$0
TD BANK N.A.	C&I	ARJUN	$3,654	$3,654	$0	-	$0
WELLS FARGO CLEARING SERVICES LLC	C&I	ARJUN	$18,685	$19,249	$0	-	$0
HARRINGTON PROFESSIONAL CENTER LLC	C&I	ARJUN	$388	$388	-	-	-
NEUROPOINT MEDICAL PC	C&I	ARJUN	$1,928	$1,928	-	-	-
AMERICAN EXPRESS NATIONAL BANK	C&I	PRIYA	$17,371	$17,371	$0	-	$0
AXA	C&I	PRIYA	$59	$59	$0	-	$0
BANK OF AMERICA N.A.	C&I	PRIYA	$202	$202	$0	-	$0
CHARLES SCHWAB & CO. INC.	C&I	PRIYA	$2,990	$2,990	$0	-	$0
JPMORGAN CHASE BANK N.A.	C&I	PRIYA	$620	$620	$0	-	$0
TIAA ADMINISTRATIVE SERVICES LLC	R&B	PRIYA	$1,000	$1,000	$0	-	$0
ILLINOIS DEPT OF REVENUE	OYH	ARJUN	$731	$731	$0	-	-
STATE OF NEW YORK	OYH	ARJUN	$50,387	$50,387	$0	-	$0
Totals			$1,332,205	$1,331,038	$0	$1,731	$154,726

Accounts by Custodian

Cash & investment, retirement, and HSA accounts across 11 custodians.

CUSTODIAN	ACCOUNT TYPE	ACCT (LAST)	CLIENT	FMV	ACTIVITY
AMERICAN EXPRESS NATIONAL BANK	Interest	x7412	PRIYA	-	$17,371
AXA	Dividend	x0001	PRIYA	-	$59
BANK OF AMERICA N.A.	Interest	x2087	ARJUN	$0	$894
BANK OF AMERICA N.A.	Interest	x5361	ARJUN	-	$4,051
BANK OF AMERICA N.A.	Interest	x3948	PRIYA	-	$202
CHARLES SCHWAB & CO. INC.	--	x6270	PRIYA	-	$2,990
JPMORGAN CHASE BANK N.A.	Interest	x8195	PRIYA	$0	$606
JPMORGAN CHASE BANK N.A.	Interest	x4032	PRIYA	$0	$8
JPMORGAN CHASE BANK N.A.	Interest	x9647	PRIYA	-	$6
NATIONAL FINANCIAL SERVICES LLC	IRA	x0001	PRIYA	$25,238	$0
TD BANK N.A.	Interest	x1523	ARJUN	-	$3,654
TIAA ADMINISTRATIVE SERVICES LLC	Unspecified	x5804	PRIYA	-	$1,000
WELLS FARGO CLEARING SERVICES	IRA	x0001	ARJUN	$2,789,684	$0
WELLS FARGO CLEARING SERVICES	-	x2916	ARJUN	$0	$0
WELLS FARGO CLEARING SERVICES	Dividend	x2917	ARJUN	$0	$17,856
WELLS FARGO CLEARING SERVICES	Interest	x7481	ARJUN	$0	$69
WELLS FARGO CLEARING SERVICES	Interest	x7480	ARJUN	$0	$196
WELLS FARGO CLEARING SERVICES	IRA	x0001	PRIYA	$132,154	$0
Totals				$2,947,076	$48,962

Entities

K-1 1120 / K-1 1065 / S-Corp.

PARTNERSHIP INCOME (LOSS)	S-CORP INCOME (LOSS)	RECOURSE LIABILITIES
$82,993	$419,369	$34,280

ENTITY	CLIENT	INTEREST	2024 INCOME	RECOURSE LIAB.
HARRINGTON PROFESSIONAL CENTER LLC Partnership (K-1 1065) ·	ARJUN	Micro (<1%)	$881	$34,280
EMERALD REAL ESTATE FUND LLC Partnership (K-1 1065) ·	ARJUN	Micro (<1%)	($950)	
2847 BRIGHTON AVENUE LLC Partnership (K-1 1065) ·	ARJUN	Micro (<1%)	$25,245	
CEDAR GROVE REALTY LLC Partnership (K-1 1065) ·	ARJUN	Micro (<1%)	$53,918	
NEURAXIS MSO LLC Partnership (K-1 1065) ·	ARJUN	Micro (<1%)	($2,042)	
LAKESHORE PROPERTY PREFERRED LP Partnership (K-1 1065) ·	ARJUN	Micro (0%)	$0	
EMERALD REAL ESTATE FUND LLC Partnership (K-1 1065) ·	PRIYA	Micro (<1%)	($50)	
CEDAR GROVE REALTY LLC Partnership (K-1 1065) ·	PRIYA	Micro (<1%)	$5,991	
HUDSON YOGA INC Corporation (K-1 1120) ·	ARJUN	Passive (5%)	($255)	-
URBAN YOGA CORP Corporation (K-1 1120) ·	ARJUN	Passive (6%)	$3,767	-
RIVERSIDE MEDICAL CARE PC Corporation (K-1 1120) ·	ARJUN	Sole Owner (100%)	$102,913	-
SUMMIT NEURO CARE PC Corporation (K-1 1120) ·	ARJUN	Sole Owner (100%)	$107,173	-

Entities Continued from previous page

K-1 1120 / K-1 1065 / S-Corp.

ENTITY	CLIENT	INTEREST	2024 INCOME	RECOURSE LIAB.
MIDTOWN MEDICAL SERVICES PC Corporation (K-1 1120) ·	ARJUN	Sole Owner (100%)	($1,389)	-
PREMIER MED SERVICES OF NYC PC Corporation (K-1 1120) ·	ARJUN	Sole Owner (100%)	$1,737	-
LINDEN MEDICAL ASSOCIATES PC Corporation (K-1 1120) ·	ARJUN	Sole Owner (100%)	$2,869	-
VEDA MEDICAL SERVICES PC Corporation (K-1 1120) ·	ARJUN	Sole Owner (100%)	$5,365	-
NEUROPOINT MEDICAL PC Corporation (K-1 1120) ·	ARJUN	Sole Owner (100%)	$40,098	-
ATLANTIC PHARMA RESEARCH INC Corporation (K-1 1120) ·	ARJUN	Sole Owner (100%)	$140,309	-
METRO REHAB MED SERVICES OF NYC Corporation (K-1 1120) ·	ARJUN	Sole Owner (100%)	$594	-
NEUROLOGY PARTNERS PC Corporation (K-1 1120) ·	ARJUN	Sole Owner (100%)	$16,188	-

Properties & Mortgages

Real property and real-estate activity visible in the 2024 record.

PROPERTY	CLIENT	PRINCIPAL	I:P RATIO
245 SYCAMORE LN MAPLEWOOD NJ 07040 · interest paid $25,268	ARJUN	$404,156	6.25%
480 W MONROE ST 17 CHICAGO IL 60606-3746 · interest paid $3,940	ARJUN	$65,310	6.03%
480 W MONROE ST 15 CHICAGO IL 60606-3741 · interest paid $3,362	ARJUN	$55,345	6.07%
480 W MONROE ST 12 CHICAGO IL 60606-3698 · interest paid $4,334	ARJUN	$71,355	6.07%
75 MARINA WAY G31 RIVERTON NJ 08077 · interest paid $584	ARJUN	$12,111	4.82%
750 MARINA WAY F15 RIVERTON NJ 08077 · interest paid $919	ARJUN	$17,850	5.15%
55 BROAD ST NEW YORK NY 10004 · interest paid $21,721	ARJUN	$351,803	6.17%
320 HARBOR CT RIVERTON NJ 08077 · interest paid $20,198	ARJUN	$309,596	6.52%
55 BROAD ST 14D NEW YORK NY 10004 · interest paid $19,488	ARJUN	$318,578	6.12%
9 CARSON CT WEST NEW YORK NJ 07093 **000** · interest paid $9,422	ARJUN	$127,782	7.37%
245 SYCAMORE LN MAPLEWOOD, NJ 07040 **000** · interest paid $139,905	ARJUN	$1,904,451	7.35%
55 BROAD ST 8C NEW YORK NY 10004-1054 · interest paid $27,806	ARJUN	$454,139	6.12%

Properties & Mortgages

Continued from previous page

Real property and real-estate activity visible in the 2024 record.

PROPERTY	CLIENT	PRINCIPAL	I:P RATIO
9 CARSON CT WEST NEW YORK NJ 07093 · interest paid $20,382	ARJUN	$346,400	5.88%
445 PARK AVE 1810 NEW YORK NY 10022 · interest paid $84,589	ARJUN	$1,269,887	6.66%
245 SYCAMORE LANE MAPLEWOOD NJ 07040 · interest paid $13,987	PRIYA	$186,934	7.48%

Life Events Identified

4 events surfaced with planning consideration significance.

1. New employment / additional employer New employer(s): BAYSIDE MEDICAL CENTER LLC
2. Pension/annuity income commenced New normal-distribution payer(s): TIAA ADMINISTRATIVE SERVICES LLC
3. New employment / additional employer New employer(s): DESERT STATE UNIVERSITY
4. Relocation Mailing address changed from 'MAPLEWOOD, NJ 07040-1901' to 'MAPLEWOOD, NJ 07040'

Financial Planning

2 observations for discussion with your advisory team.

1 Retirement contributions $0.00 (deferrals + IRA + SEP/SIMPLE) are 0% of earned income $126,077.00 - below the 10% review floor. Build a step-up plan toward 15%+.

2 Retirement contributions $1,731.00 (deferrals + IRA + SEP/SIMPLE) are 0.3% of earned income $596,357.00 - below the 10% review floor. Build a step-up plan toward 15%+.

Investment Management

8 observations

1 Qualified dividends $5,048.00 are 28.3% of ordinary dividends $17,856.00. Non-qualified yield (REITs, bond funds) sits in taxable accounts - consider relocating to tax-deferred accounts.

2 Investment forms from 3 distinct payers. Consolidation simplifies wash-sale control, rebalancing, RMD aggregation, and may unlock pricing tiers.

3 Tax-exempt interest $0.00 alongside taxable interest $8,864.00 with income proxy $575,160.00. Verify muni allocation matches the bracket - high-bracket taxable interest - evaluate municipal alternatives.

4 Special-rate items reported: Sec 1202 $0.00, unrecaptured 1250 $298.00, collectibles $0.00. These carry distinct rates (0-100% exclusion / 25% / 28%) - confirm correct treatment.

5 IRA fair market value totals $2,789,684.00 across 1 custodian(s). Annual review of allocation, beneficiary designations, and Roth-conversion runway is warranted at this balance.

6 K-1 from HARRINGTON PROFESSIONAL CENTER LLC allocates partnership liabilities (recourse $34,280.00, qualified nonrecourse $0.00, nonrecourse $0.00 at year-end). Debt-supported basis enables loss deduction but creates gain on debt reduction/refinance - maintain a basis schedule.

7 Net realized loss $-5,151.00 for 2024. Confirm carryforward tracking and set a gain-realization budget to absorb losses efficiently.

8 Investment forms from 5 distinct payers. Consolidation simplifies wash-sale control, rebalancing, RMD aggregation, and may unlock pricing tiers.

Tax Planning

8 observations

1. Total federal income tax withheld $8,060.00 is 1.4% of total reported income $575,160.00 - below the 10.00% review floor. Review W-4 and safe-harbor position.

2. W-2 from RIVERSIDE MEDICAL CARE PC shows Retirement Plan Indicator active but zero elective deferrals on wages of $24,000.00. Client is forgoing tax deferral and any match.

3. $19,360.00 of 1099 income carries only $0.00 withholding. Quarterly estimates likely required; review safe harbor (100%/110% prior-year) to avoid underpayment penalty.

4. Pass-through/SE income $414,449.00 (NEC + K-1 ordinary income) likely qualifies for the 20% QBI deduction. Income proxy $575,160.00 vs 2024 phaseout start $191,950.00 (single) / $383,900.00 (joint) - within/above phaseout - SSTB and wage-limit analysis required.

5. State refund $50,387.00 (refund year 2023) on 1099-G. Taxable only to the extent a prior-year itemized SALT deduction produced a benefit - verify before including.

6. Foreign tax paid $22.00 across 1099-INT/DIV. Within the $300/$600 election limits. Claim the credit; if over $300 single/$600 joint, Form 1116 is required.

7. Income proxy $575,160.00 exceeds the NIIT MAGI threshold ($200,000.00 single / $250,000.00 joint) with net investment income $27,284.00. Estimated NIIT $1,036.79 (3.8% on the lesser of NII or MAGI excess, single basis).

8. 2024 MAGI proxy $575,160.00 exceeds the IRMAA tier-1 threshold $109,000.00 (single) for premium year 2026 - Medicare premiums will be surcharged. Evaluate QCDs, harvesting, and Roth-conversion sizing around tiers.

Estate Planning

2 observations

1 K-1 from HARRINGTON PROFESSIONAL CENTER LLC (partnership (1065), ownership n/a%). A closely-held interest needs succession planning: buy-sell agreement, valuation discipline, and estate-liquidity (6166/redemption) review.

2 K-1 from EMERALD REAL ESTATE FUND LLC (partnership (1065), ownership n/a%). A closely-held interest needs succession planning: buy-sell agreement, valuation discipline, and estate-liquidity (6166/redemption) review.

Insurance Planning

8 observations

1 Qualified dividends $5,048.00 are 28.3% of ordinary dividends $17,856.00. Non-qualified yield (REITs, bond funds) sits in taxable accounts - consider relocating to tax-deferred accounts.

2 Investment forms from 3 distinct payers. Consolidation simplifies wash-sale control, rebalancing, RMD aggregation, and may unlock pricing tiers.

3 Tax-exempt interest $0.00 alongside taxable interest $8,864.00 with income proxy $575,160.00. Verify muni allocation matches the bracket - high-bracket taxable interest - evaluate municipal alternatives.

4 Special-rate items reported: Sec 1202 $0.00, unrecaptured 1250 $298.00, collectibles $0.00. These carry distinct rates (0-100% exclusion / 25% / 28%) - confirm correct treatment.

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7 Net realized loss $-5,151.00 for 2024. Confirm carryforward tracking and set a gain-realization budget to absorb losses efficiently.

8 Investment forms from 5 distinct payers. Consolidation simplifies wash-sale control, rebalancing, RMD aggregation, and may unlock pricing tiers.

Banking & Lending

8 observations

1 Mortgage at : interest $20,382.00 on principal $346,400.00 implies a rate near 5.88%. The 2024 30-yr benchmark averaged 6.72% - implied rate is 83 bps below. Below-market rate - retain; avoid refinancing this loan.

2 Outstanding principal $5,708,763.00 exceeds the $750k acquisition-debt cap (post-2017 loans) - interest deduction is partially disallowed (deductible share about 13.1%). Review paydown vs invest and origination date (pre-12/16/2017 loans grandfathered at $1M).

3 14 Form 1098s from distinct lenders/properties (total interest $381,918.00, total principal $5,708,763.00). Review portfolio-lending consolidation, rate laddering, and whether any is a rental (Schedule E interest, not Schedule A).

4 Interest income $8,864.00 implies roughly $196977.78 held in interest-bearing accounts. Confirm pricing vs current money-market/Treasury yields and FDIC coverage structuring at this balance.

5 Interest forfeited at BANK OF AMERICA, N.A. ($8.00) from an early CD withdrawal. The deposit ladder does not match liquidity needs - restructure maturities or use a HYSA/Treasury ladder for the liquid tranche.

6 1098 from lender (TIN n/a) shows a mortgage acquisition date of 07-02-2024 - the loan was sold/transferred mid-year. Verify autopay and escrow carried over, no double-billing across servicers, and that interest from BOTH 1098s gets captured.

7 1098 from lender (TIN n/a): the secured property (245 SYCAMORE LN) differs from the client's mailing address. Indicates a second home or rental - interest routing (Schedule E vs A), umbrella liability coverage, and investment-property pricing all need review.

8 Mortgage at : interest $13,987.00 on principal $186,934.00 implies a rate near 7.48%. The 2024 30-yr benchmark averaged 6.72% - implied rate is 76 bps above. Refinance/recast analysis warranted.

Sources & Disclosures

CITATIONS

Primary sources relied upon in preparing this baseline.

- Internal Revenue Service, records for Arjun Mehta - all available tax return, information return, and record of account transcripts from the years 2020 to 2024. Records last updated on 10/18/2025.
- Internal Revenue Service, records for Priya Nair - all available tax return, information return, and record of account transcripts from the years 2020 to 2024. Records last updated on 10/18/2025.

DISCLOSURE

This report is provided for informational purposes only and does not constitute tax, legal, investment, or insurance advice. A qualified professional should be consulted for personalized advice.